

MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
BUREAU OF INTERNAL REVENUE
January 8, 2013

Subject: Real Estate Tax Payment

The Ministry of Finance wishes to remind the general public of their duty to settle their real estate tax obligation and all other tax obligations. The deadline for the payment of real estate tax is July 1 of each year and the tax is paid once every year. Real estate tax is paid on the land and building that you own. The tax rate applied to each property is listed below:

For improved land

- | | |
|--|------------------------|
| 1. Commercial or industrial property | 1.5% of property value |
| 2. Residential property | ½% of property value |
| 3. Farm in urban areas (with building) | 1/3% of property value |
| 4. Farm in rural areas (with building) | ¼% of property value |
| 5. Residential property on public land | 1/7% of property value |

For unimproved land

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|---|----------------------|
| 6. City or town lots (less than one acre) | 2% of property value |
| 7. Farmland in city or town | 4% of property value |
| 8. Plot of land one acre or above (city or town land) | 3% of property value |
| 9. Unused land outside city, town, or district limits | L\$5.00 per acre |

We urge you to pay on or before July 1 to avoid penal charges and prosecution in keeping with Section 2007 of the Revenue Code of Liberia.

The Ministry also wishes to inform all property owners that in keeping with the Revenue Code of Liberia, all property owners are required to file a schedule of their property within 30 days of acquiring their property. This can be done by completing a property schedule form. Property Schedule Forms are available at the Forms Office at the Ministry of Finance and at all Ministry of Finance Collectorates.

Signed:

PRINCIPAL DIRECTOR
REAL ESTATE TAX DIVISION

Approved:

COMMISSIONER
BUREAU OF INTERNAL REVENUE